

**RESOLUTION NO. 2021-23-CM
RESOLUTION ESTABLISHING
FAIRGROUNDS SUPPORT FUND**

WHEREAS, Tippecanoe County has recently renovated the Tippecanoe County Fairgrounds; and

WHEREAS, said renovations are expected to generate more revenue and more expenses; and

WHEREAS, the Board of Commissioners of Tippecanoe County, Indiana has determined that a need now exists for the establishment of a Fund for the deposit of revenues associated with the Tippecanoe County Fairgrounds and disbursement of monies to be used in support of the Fairgrounds;

NOW, THEREFORE, BE IT RESOLVED that there is hereby created in the office of Auditor of Tippecanoe County a separate fund to be known as the Fairgrounds Support Fund.


BE IT FURTHER RESOLVED that monies may be expended from such Fund for expenses related to the Fairgrounds including, without limitation, maintenance costs, costs related to improvements, reimbursement of event deposits, insurance costs, costs of salaries for positions supporting the Fairgrounds, payments to vendors providing services to the Fairgrounds, and transfers to other County funds to offset Fairgrounds related expenses of those funds.

BE IT FURTHER RESOLVED that money in the fund shall consist of revenues generated by and through commercial sponsorships at the Fairgrounds, money appropriated by the Tippecanoe County Council for deposit in the fund, and gifts, grants, and donations intended for deposit in the fund.

BE IT FURTHER RESOLVED that interest on such fund shall be deposited to the Tippecanoe County General Fund.

Duly adopted this 21st day of June, 2021.

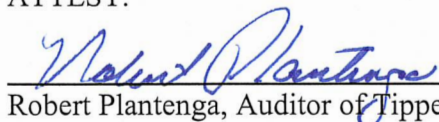
BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY


Thomas P. Murtaugh, President


David S. Byers, Vice President


Tracy A. Brown, Member

ATTEST:


Robert Plantenga, Auditor of Tippecanoe County