

**SPECIAL JOINT MEETING
TIPPECANOE COUNTY COMMISSIONERS
TIPPECANOE COUNTY COUNCIL
JULY 11, 2000**

The Tippecanoe County Commissioners and Tippecanoe County Council met in a special joint meeting on Tuesday, July 11, 2000 at 10:00 A.M. in the Tippecanoe Room in the County Office Building. Commissioners present were: President Ruth E. Shedd, Vice President John L. Knochel, and Member Kathleen Hudson. Council members present were: President Jeffrey Kessler, Vice President David S. Byers, Margaret K. Bell, Ronald L. Fruitt, and Jeffrey A. Kemper; Auditor Robert A. Plantenga and Secretary Pauline E. Rohr. (Councilmember David S. Koltick was absent.)

Financial Consultant Greg Guerrettaz, President of Financial Solutions Group, was also present

President Kessler called the special meeting of the County Council to order.

President Shedd called the special meeting of the County Commissioners to order.

➤ Councilmember Connie Basham entered the meeting.

Bond Rating Update

Mr. Guerrettaz said preliminary information on the County's bond rating for EDIT Bonds has been received from Moody's, Fitch, and S& P. He said no one in the State has a rating higher than AA- for Income Tax Bonds

Moody's	AA-
Fitch	AA- EDIT Bond
	AA General Obligation (Jail)
S & P	A

Earlier today, the Commissioners voted to contract with Moody's and Fitch as rating agencies for the EDIT Bonds for the parking garage. Mr. Guerrettaz said a higher rating will lower the interest rate on the bonds.

Mr. Guerrettaz advised the Council on two points:

- Maintain a reserve balance in EDIT of approximately \$2 to \$2.5 million.
 - Set a target balance for the County's operating funds. This omission by the County was one negative pointed out by the rating agencies.
- Commissioner Knochel and Mr. Guerrettaz left the meeting. Attorney David W. Luhman entered the meeting.

CAPITAL PROJECTS REVIEWED/PRIORITIZED: Comprehensive Financial Plan

<u>High</u>	<u>Med</u>	<u>Low</u>
Security	Archives	Office Space
Jail Pod	Detention Center	Waste Water
Roads	Fairgrounds	Bldg.
Commission expansion		
New Software (Auditor)	Storm Water	
Capital Outlay (repair/replacement)	Sirens	
New Software (all depts.)	Fiber Optics (CH & TCOB)	
Computer Upgrades		
Vehicles		
Sheriff		
Building Commission		
Radios: 800 Mhz		
Sheriff		
TEMA		
Recording Equipment: Courts		
Parks' Equipment		

RECESS

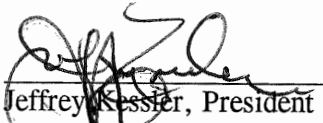
- Councilmember Byers moved to recess until 2:00 P.M., seconded by Councilmember Fruitt; motion carried.

ADJOURNMENT

- Commissioner Hudson moved to adjourn, seconded by Commissioner Shedd; motion carried.

Robert A. Plantenga, Auditor

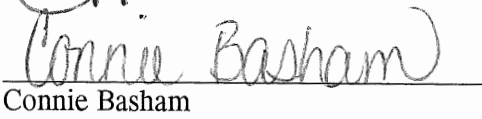
TIPPECANOE COUNTY COUNCIL



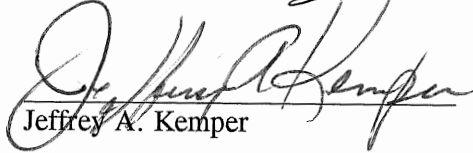
 Jeffrey Kessler, President



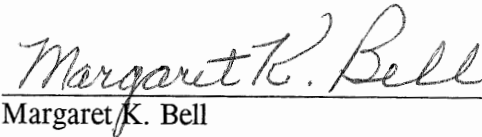
 David S. Byers



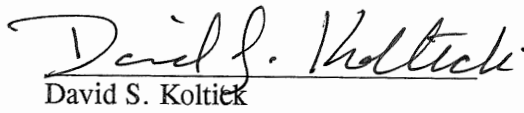
 Connie Basham



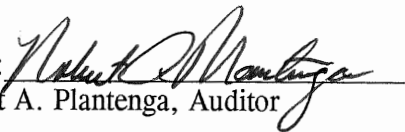
 Jeffrey A. Kemper



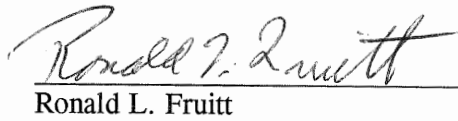
 Margaret K. Bell



 David S. Koltick

Attest: 

 Robert A. Plantenga, Auditor



 Ronald L. Fruitt