RESOLUTION 2016-28-CL RESOLUTION ESTABLISHING MAJOR BRIDGE FUND TAX RATE

WHEREAS, The Board of Commissioners of Tippecanoe County adopted Resolution 2016-20-CM to establish a Major Bridge Fund and establish a Major Bridge Fund tax rate; and

WHEREAS, Indiana Code 8-16-3.1 permits the executive of eligible counties to establish a major bridge fund and levy a tax not to exceed three and thirty-three hundredths cents (\$0.0333) on each one hundred dollars (\$100) of assessed valuation of all taxable personal and real property within the county to make available funding for the construction of major bridges; and

WHEREAS, an eligible county is defined as one with population of more than one hundred thousand (100,000) but less than seven hundred thousand (700,000) and having a major obstruction between commercial and population centers; and

WHEREAS, the Wabash River impedes travel and commerce between populations on both sides of the river in Tippecanoe County; and

WHEREAS, pursuant to Indiana Code 8-16-3.1-0.5 and Indiana Code 8-16-3-1.5 "construction" means "both construction and reconstruction to a degree that new, supplementary, or substantially improved traffic service is provided and significant geometric or structural improvements are affected"; and

WHEREAS, the Board of Commissioners in Resolution 2016-20-CM approved a Major Bridge Fund rate for Tippecanoe County not to exceed one cent (\$0.01) on each one hundred dollars (\$100) of net assessed valuation beginning with the 2016 taxes due and payable in 2017; and

WHEREAS, the Indiana Department of Local Government Finance (DLGF) on August 5, 2016 approved a Major Bridge Fund rate for Tippecanoe County not to exceed one cent (\$0.01) on each one hundred dollars (\$100) of net assessed valuation beginning with the 2016 taxes due and payable in 2017 and continuing until the rate is reduced or rescinded; and

BE IT RESOLVED that the proposed rate, based on one hundred dollars (\$100) of net assessed valuation, for the 2016 taxes due in 2017 and thereafter, shall be set at one cent (\$0.01) for each one hundred dollars (\$100) of net assessed valuation by the Tippecanoe County Council.

Duly adopted by the following vote of the members of the Tippecanoe County Council, this the 11^{th} day of October, 2016.

	TIPPECANOE COUNTY COUNCIL
David R. Williams	David R. Williams, President
John R. Basham II	John R. Basham II, Vice President
Bryan Metzger	Abunt Bryan Metzger
Sally Siegrist	Sally Siegrist
Kevin Underwood	Kevin Underwood
Kathy Vernon	Absent Kathy Vernon
Roland K. Winger	Roland K. Winger

ATTEST:

Robert A. Plantenga, Tippecanoe County Auditor