

RESOLUTION 2018- 08 -CM

DECLARATION OF OFFICIAL INTENT
TO REIMBURSE EXPENDITURES

WHEREAS, Tippecanoe County, Indiana ("Issuer") intends to finance the costs of the construction, remodeling and improvement of Tippecanoe County Fairgrounds buildings and property, together with all necessary appurtenances, related improvements and equipment ("Project") pursuant to a bond ordinance to be adopted by the Issuer; and

WHEREAS, the Issuer expects to issue debt or enter into a lease financing for the Project and to use the proceeds to reimburse or pay costs of the Project;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF TIPPECANOE COUNTY, INDIANA, THAT:

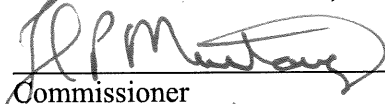
Section 1. The Issuer hereby declares its official intent to construct the Project and to reimburse itself for the costs of the Project with proceeds of debt to be incurred by or on behalf of the Issuer in an amount not to exceed \$22,000,000 for purposes of paying or reimbursing costs of the Project; and to issue debt, or to approve debt issued by a leasing entity that will lease the Project to the Issuer.

Section 2. The Issuer reasonably expects to reimburse itself from proceeds of obligations issued by or on behalf of the Issuer for costs of the Project paid prior to the issuance of the obligations.

Section 3. This resolution shall be effective from and after passage.

PASSED AND ADOPTED by the Board of Commissioners of Tippecanoe County, Indiana, this 20th day of February, 2018, by a vote of 3 ayes and 0 nays.

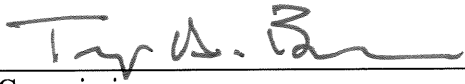
BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY, INDIANA



Commissioner



Commissioner



Commissioner

ATTEST:



Auditor