

RESOLUTION NO. 2017 -19 -CM

**BOARD OF COMMISSIONERS OF TIPPECANOE COUNTY
APPROVING APPLICATION FOR PROPERTY TAX
DEDUCTIONS FOR LIQUIDSPRING, LLC**

WHEREAS, on June 29, 2017, LiquidSpring, LLC (“Applicant”) submitted a Statement of Benefits in conjunction with a request for a tax abatement on certain manufacturing equipment; and

WHEREAS, On or about June 29, 2017, Applicant submitted an application for Consideration for Designation as an Economic Revitalization Area and requested that the Tippecanoe County Council designate certain real estate located in Tippecanoe County with respect to which Applicant has proposed certain new manufacturing equipment as an Economic Revitalization Area. The designation of the area as an Economic Revitalization Area will permit the Applicant to qualify for certain property tax deductions; and

WHEREAS, The real property consists of a certain 12.197 acre tract located in Wea Township, Tippecanoe County, Indiana, at the intersection of U.S. 52 and County Road 400 South on the South side of County Road 400 South; the abbreviated legal description of the parcel is PT NE SEC 13 TWP 22 R4 12.197 A, further identified as Parcel ID 79-11-13-200-004.000-030 (the Property). A more detailed description of the Economic Revitalization Area is available for inspection in the Tippecanoe County Assessor's Office. All of which property is located within the McCarty Lane-Southeast Industrial Expansion Economic Development Area; and

WHEREAS, Applicant has requested the Tippecanoe County Council to determine that it shall be entitled to the deductions from the assessed value of certain new manufacturing equipment in such Economic Revitalization Area.

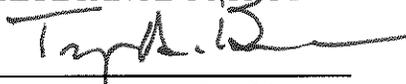
WHEREAS, IC 6-1.1-12.1-2 requires that if property located in an economic revitalization area is also located in an allocation area, an application for property tax deduction may not be approved unless the legislative body of the unit that approved the designation of the allocation area adopts a resolution approving the application; and

WHEREAS, the Board of Commissioners of Tippecanoe County has considered the application of Applicant and other information brought to its attention, and hereby determines that it is in the best interest of Tippecanoe County, Indiana, to approve the the deductions under Indiana Code §6-1.1-12.1-4.5 for a period not to exceed seven (7) years according to the schedule set by the Tippecanoe County Council.

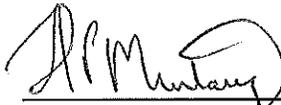
NOW THEREFORE BE IT RESOLVED, that the statement of benefits of Applicant for the deductions from the increase in assessed value resulting from investment in personal property under Indiana Code §6-1.1-12.1-4.5 in such Economic Revitalization Area is hereby approved pursuant to IC 6-1.1-12.1-2(k).

Adopted this 17 day of July 2017.

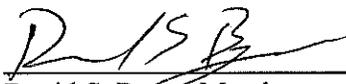
BOARD OF COMMISSIONERS OF
TIPPECANOE COUNTY



Tracy A. Brown, President



Thomas P. Murtaugh, Vice President



David S. Byers, Member

ATTEST:



Robert Plantenga, Auditor of
Tippecanoe County