

TIPPECANOE COUNTY COUNCIL

RESOLUTION 2017 - 07 -CL

RESOLUTION ENDORSING THE ADOPTION OF RESOLUTION MODIFYING THE TIPPECANOE COUNTY CAPITAL IMPROVEMENT PLAN FOR LOCAL INCOME TAX ADDITIONAL REVENUE ALLOCATED FOR ECONOMIC DEVELOPMENT PURPOSES

WHEREAS, authority had been granted by IC 6-3.5-7-15 to The Board of Commissioners of the County of Tippecanoe, to adopt a Capital Improvement Plan for the County of Tippecanoe setting forth the uses of the revenues which Tippecanoe County shall receive from the Economic Development Income Tax duly adopted in the year 1989; and

WHEREAS, the authority previously granted under IC 6-3.5-7-15 with respect to Economic Development Income Tax was transferred to authority under IC 6-3.6-6-9.5 with respect to Local Income Tax Additional Revenue Allocated for Economic Development Purposes; and

WHEREAS, the Tippecanoe County Council shall be involved in the consideration of appropriations and financing mechanisms; including but not limited to, bonds, as to the various projects set forth in the Capital Improvement Plan.

WHEREAS, the Tippecanoe County Council has had the opportunity to review the proposed Amendment Fifty-Eight (58) to the Plan as adopted by the Board of Commissioners of the County of Tippecanoe, a copy of which is attached hereto as Exhibit A and concurs in the findings and determinations contained therein, and is of the opinion that said amendment and the establishment of said projects and the provision of the additional funding as set forth therein will be beneficial and cost effective for Tippecanoe County.

NOW, THEREFORE, BE IT RESOLVED, that the Tippecanoe County Council endorses the Economic Development Income Tax Capital Improvement Plan, as adopted by the Board of Commissioners of the County of Tippecanoe pursuant to Resolution No. 2017-04-CM, a copy of which is attached hereto as Exhibit A.

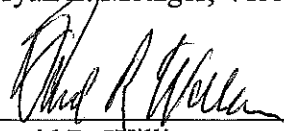
Presented to the County Council of Tippecanoe County, Indiana, and adopted this 14th day of February, 2017.

TIPPECANOE COUNTY COUNCIL

absent
John R. Basham II, President



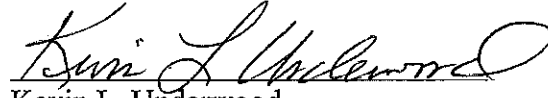
Bryan E. Metzger, Vice President



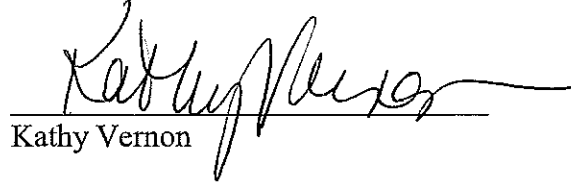
David R. Williams



Vicki L. Burch



Kevin L. Underwood

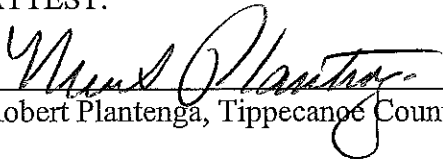


Kathy Vernon

absent

Roland K. Winger

ATTEST:



Robert Plantenga, Tippecanoe County Auditor