

**RESOLUTION 2016- 20CM**

**RESOLUTION ESTABLISHING  
MAJOR BRIDGE FUND AND MAJOR BRIDGE FUND TAX RATE  
UNDER IC 8-16-3.1**

**WHEREAS**, The Board of Commissioners of Tippecanoe County adopted resolution 2016-15-CM proposing to establish a Major Bridge Fund and establish a Major Bridge Fund tax rate; and

**WHEREAS**, Notice of the Proposal was published as required under 6-1.1-41-3 and 5-3-1-2(f);

**WHEREAS**, A hearing has been conducted at which members of the public were provided with an opportunity to speak in favor and against the Proposal;

**WHEREAS**, IC 8-16-3.1 permits the executive of eligible counties to establish a major bridge fund and levy a tax not to exceed three and thirty-three hundredths cents (.0333) on each one hundred dollars (\$100) of assessed valuation of all taxable personal and real property within the county to make available funding for the construction of major bridges;

**WHEREAS**, an eligible county is defined as one with a population of more than one hundred thousand (100,000) but less than seven hundred thousand (700,000) and having a major obstruction between commercial or population centers;

**WHEREAS**, the Wabash River impedes travel and commerce between populations on both sides of the river in Tippecanoe County;

**WHEREAS**, pursuant to IC 8-16-3.1-0.5 and IC 8-16-3-1.5 “construction” means “both construction and reconstruction to a degree that new, supplementary, or substantially improved traffic service is provided and significant geometric or structural improvements are affected;” and

**WHEREAS**, the establishment of the fund and imposition of the tax levy are to be accomplished according to the procedures set forth under IC 6-1.1-41;

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of Tippecanoe County, Indiana that a need now exists for the establishment of a Major Bridge Fund and Major Bridge Fund Tax Rate for taxes due and payable in the year 2017 and thereafter for the following purposes:

To provide funds for the cost of construction and reconstruction of major bridges in the county as set forth in IC 8-16-3.1.

**BE IT FURTHER RESOLVED** that this Board will adhere to the provisions of IC 8-16-3.1 *et seq.* and IC 6-1.1-41 *et seq.* The proposed fund rate will not exceed **one cent (\$0.01)**

on each \$100 of Assessed Valuation. Said tax rate will be levied beginning with taxes for 2016, due and payable in 2017.

**BE IT FURTHER RESOLVED** that proofs of publication of the public hearing held on the 6<sup>th</sup> day of June, 2016 and a certified copy of this resolution be submitted to the Indiana Department of Local Government Finance as provided by law. Said Major Bridge Fund is subject to the approval of the Indiana Department of Local Government Finance.

Duly adopted by the following vote of the members of said Board of Commissioners, this 6<sup>th</sup> day of JUNE, 2016.

	AYE	NAY	
David S. Byers, President	<u>  <i>DSB</i>  </u>	_____	<u>  <i>DSB</i>  </u>
Tracy A. Brown, Vice President	<u>  <i>TAB</i>  </u>	_____	<u>  <i>TAB</i>  </u>
Thomas P. Murtaugh, Member	<u>  <i>TPM</i>  </u>	_____	<u>  <i>TPM</i>  </u>

Attest:

  *Robert A. Plantenga*    
Robert A. Plantenga, Auditor  
Tippecanoe County