

RESOLUTION NO. 2015-22-CL

SCANNED

**TIPPECANOE COUNTY COUNCIL
FOR THE DESIGNATION
OF AN ECONOMIC REVITALIZATION AREA**

**APPLICATION OF
LIQUIDSPRING, LLC
DECLARATORY RESOLUTION**

WHEREAS, the Tippecanoe County Council has been advised by LiquidSpring LLC (Applicant) of a proposed revitalization program, including certain real property redevelopment and rehabilitation, on a 12.197 acre portion of a 27.857 acre parcel currently owned by ICHIYA LLC located in Wea Township, Tippecanoe County, Indiana, at the intersection of U.S. 52 and County Road 400 South on the South side of County Road 400 South; the abbreviated legal description of the entire parcel is PT NE NE SEC 13 TWP 22 R4 27.857 A, further identified as Parcel ID 79-11-13-200-003.000-030 (Alternate ID 144-01600-0161) (the Property); and it has been requested by Applicant, to designate the Property as an economic revitalization area under and pursuant to Indiana Code §6-1.1-12.1, from the date hereof through and including December 31, 2025; and

WHEREAS, The Property consists of approximately 12.197 acres, is located within the McCarty Lane-Southeast Industrial Expansion Economic Development Area, and is more fully described on Exhibits A, attached hereto and incorporated herein by reference; and

WHEREAS, the Tippecanoe County Council hereby finds, based on the information provided by the applicant, that the area described in Exhibit A is an area that has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvement or character of occupancy, age, obsolescence, substandard buildings and other factors which have impaired values or prevented a normal development of property or use of property and that the designation of the area as an economic revitalization area would enhance the opportunity for the creation of new jobs and the protection of the current employment; and

WHEREAS, Applicant anticipates increases in the assessed value of such real property from the proposed redevelopment or rehabilitation of real property as such terms are defined in Indiana Code §6-1.1-12.1-1(5) and (6), and has submitted an application and other documents, including a Form SB-1 Statement of Benefits - Real Estate on August 31, 2015, to the Tippecanoe County Council as incorporated herein by reference; and

WHEREAS, Applicant anticipates the installation of "Doosan 2600 Turning Center, Doosan 5400 Vertical Machining Center, CNC Saw, Abrasive Blast System, Powder Coat System, Wet Spray System, Air Compressor, Desiccant Dyer, and Receiver Tank" and has submitted an application and other documents, including a Form SB-1 Statement of Benefits - Personal Property on August 31, 2015, to the Tippecanoe County Council as incorporated herein by reference; and

WHEREAS, the Tippecanoe County Council has reviewed the Form SB-1 Real Estate and SB-1 Personal Property Statement of Benefits and other information brought to its attention, and hereby determines that it is in the best interest of Tippecanoe County, Indiana, to designate

the area described in Exhibit A as an economic revitalization area and that the deductions under Indiana Code §6-1.1-12.1-3 and under Indiana Code §6-1.1-12.1-4.5 should be allowed based on the following findings with respect to the proposed redevelopment or rehabilitation:

- (1) The estimate of the value of the redevelopment or rehabilitation is reasonable for projects of that nature and equipment of that type.
- (2) The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment and rehabilitation.
- (3) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed described redevelopment or rehabilitation.
- (4) The other benefits with respect to which applicant has provided information, including the number of individual opportunities for employment, both temporary and permanent, and the compensation to be paid to employees, along with the value of the acquisition and construction of improvements, are benefits of the type and quality anticipated by the County Council within the economic revitalization area and can reasonably be expected to result from the proposed described redevelopment.
- (5) The totality of benefits is sufficient to justify the deductions.

The Tippecanoe County Council makes the following additional findings with respect to the proposed new manufacturing equipment

- (6) The estimate of the cost of the new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment is reasonable for equipment of that type.
- (7) The estimate of the number of individuals who will be employed or whose employment will be retained can be reasonably expected to result from the installation of the new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment.
- (8) The estimate of the annual salaries of those individuals who will be employed or whose employment will be retained can be reasonably expected to result from the proposed installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment.
- (9) The other benefits about which information was requested, including the number of individual opportunities for employment, both temporary and permanent, and the compensation to be paid to employees, are benefits of the type and quality anticipated by the County Council within the economic revitalization area, and are

benefits that can be reasonably expected to result from the proposed installation of new manufacturing equipment, new research and development equipment, new logistical distribution equipment, or new information technology equipment.

(10) The totality of benefits is sufficient to justify the deductions.

WHEREAS, the Tippecanoe Council hereby finds that the purposes of Indiana Code chapter §6-1.1-12.1 are served by allowing the owner of said real estate the deductions provided by Indiana Code §6-1.1-12.1-3 with respect to improvements to **real estate for a period of ten (10) years** and the deductions provided by Indiana Code §6-1.1-12.1-4.5 with respect to installation of **new manufacturing equipment for a period of ten (10) years**;

NOW, THEREFORE, BE IT RESOLVED by the Tippecanoe County Council, Tippecanoe County, Indiana, that:

1. The area described on Exhibits A attached hereto and made a part hereof is **designated as an economic revitalization area** within the meaning of Indiana Code §6-1.1-12.1 from the date of adoption of this Declaratory Resolution **through and including December 31, 2025**.

2. Subject to approval of the Board of Commissioners for Tippecanoe County under Indiana Code §6-1.1-12.1-2(k) for statements of benefits concerning property in an allocation area, the Applicant, as owner of property within the above-designated economic revitalization area shall be entitled to the **deductions** provided by Indiana Code §6-1.1-12.1-3 for a period of **ten (10) years with respect to real property** which is redeveloped or rehabilitated as contemplated by and reflected in the Statement of Benefits heretofor filed with Tippecanoe County according to the following schedule:

YEAR 1	100%
YEAR 2	90%
YEAR 3	80%
YEAR 4	70%
YEAR 5	60%
YEAR 6	50%
YEAR 7	40%
YEAR 8	30%
YEAR 9	20%
YEAR 10	10%

3. Subject to approval of the Board of Commissioners for Tippecanoe County under Indiana Code §6-1.1-12.1-2(k) for statements of benefits concerning property in an allocation area, the Applicant, as owner of property within the above-designated economic revitalization area shall be entitled to the **deductions** provided by Indiana Code §6-1.1-12.1-5.6 for a period of **ten (10) years with respect to manufacturing equipment** which is installed as contemplated by and reflected in the Statement of Benefits heretofor filed with Tippecanoe County according to the following schedule:

YEAR 1	100%
--------	------

YEAR 2	85.7%
YEAR 3	71.4%
YEAR 4	57.1%
YEAR 5	42.8%
YEAR 6	28.5%
YEAR 7	14.2%


4. Notice of the adoption and substance of this resolution and all other disclosure required by Indiana Code §6-1.1-12.1-2.5 shall be duly published in accordance with Indiana Code §5-3-1, which notice shall state a date for a public hearing on this resolution and that on that date, after hearing objections and remonstrances and considering evidence thereon, this Council will take final action determining whether the qualifications for an economic revitalization area have been met and confirming, modifying and confirming, or rescinding this resolution.

5. If any part, clause, or portion of this resolution shall be adjudged invalid, such invalidity shall not affect the validity of this resolution as a whole or any part, clause, or portion of the resolution.

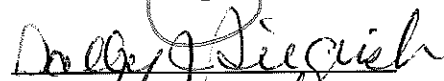
Presented to the County Council of Tippecanoe County, Indiana, and adopted this 10th day of September, 2015.


TIPPECANOE COUNTY COUNCIL

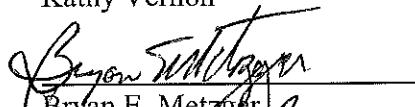

 David R. Williams


 John R. Basham, II,


 Roland K. Winger


 Sally J. Siegest


 Kathy Vernon


 Bryan E. Metzger


 Kevin L. Underwood

ATTEST:

 Robert Plantenga, Tippecanoe County Auditor

EXHIBIT A - LEGAL DESCRIPTION

A part of a tract of land owned by ICHIYA, LLC as described in Document Number 05013091 in the Office of the Recorder of Tippecanoe County, Indiana, and being a part of the Northeast Quarter of Section 13, Township 22 North, Range 4 West, Wea Township, Tippecanoe County, Indiana, described as follows: Commencing at a Bernsten Monument marking the Northeast corner of the Northeast Quarter of said Section 13; thence North 89° 44' 39" West (Bearings are based on WGS84) 643.37 feet along the North line of the Northeast Quarter of said Section 13 to the Point of Beginning, thence South 00° 15' 21" West 688.91 feet; thence North 89° 44' 39" West 478.34 feet to the center line of the Southbound lane of U.S. Highway 52, per plans for Project #74, dated 1941; thence following said center line the following two (2) courses: thence (1) North 40° 06' 49" West 595.84 feet to a tangent curve; thence (2) Northwesterly 308.54 feet along a curve to the left with a radius of 264,442.06 feet and subtended by a long chord having a bearing of North 40° 08' 49" West and a length of 308.54 feet to the North line of the Northeast Quarter of said Section 13; thence South 89° 44' 39" East 1,064.26 feet along the North line of the Northeast Quarter of said Section 13 to the Point of Beginning and containing 12.197 Acres, of which 2.197 Acres falls within the Right-of-Way of U.S. Highway 5, leaving 10 Acres outside of the Right-of-Way.

SCANNED



**STATEMENT OF BENEFITS
REAL ESTATE IMPROVEMENTS**

State Form 51767 (R6 / 10-14)
Prescribed by the Department of Local Government Finance

20__ PAY 20__
FORM SB-1 / Real Property
PRIVACY NOTICE Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

This statement is being completed for real property that qualifies under the following Indiana Code (check one box):

- Redevelopment or rehabilitation of real estate improvements (IC 6-1.1-12.1-4)
- Residentially distressed area (IC 6-1.1-12.1-4.1)

INSTRUCTIONS:

- This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise, this statement must be submitted to the designating body BEFORE the redevelopment or rehabilitation of real property for which the person wishes to claim a deduction.
- The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the initiation of the redevelopment or rehabilitation for which the person desires to claim a deduction.
- To obtain a deduction, a Form 322/RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation is made or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. A property owner who failed to file a deduction application within the prescribed deadline may file an application between March 1 and May 10 of a subsequent year.
- A property owner who files for the deduction must provide the County Auditor and designating body with a Form CF-1/Real Property. The Form CF-1/Real Property should be attached to the Form 322/RE when the deduction is first claimed and then updated annually for each year the deduction is applicable. IC 6-1.1-12.1-5.1(b)
- For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/Real Property that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. IC 6-1.1-12.1-17

SECTION 1 TAXPAYER INFORMATION

Name of taxpayer LiquidSpring LLC		
Address of taxpayer (number and street, city, state, and ZIP code) 3416 Rascal Drive, Lafayette, IN 47909		
Name of contact person Dean Bartolone - President	Telephone number (765) 474-7816	E-mail address dbartolone@liquidspring.com

SECTION 2 LOCATION AND DESCRIPTION OF PROPOSED PROJECT

Name of designating body Tippecanoe County	Resolution number
Location of property Intersection US 52 & CR 400S (South Side of CR400S), Lafayette, IN	County Tippecanoe
Description of real property improvements, redevelopment, or rehabilitation (use additional sheets if necessary) Construct building with 32,500sqft production space (250ft x 130ft) and attached 3,600sqft office space (90ft x 40ft) and site improvements for driveways, parking areas, landscape, etc.	DLCF taxing district number WEA-79033
	Estimated start date (month, day, year) 10/01/2015
	Estimated completion date (month, day, year) 08/30/2016

SECTION 3 ESTIMATE OF EMPLOYEES AND SALARIES AS RESULT OF PROPOSED PROJECT

Current number	Salaries	Number retained	Salaries	Number additional	Salaries
23.00	\$1,062,048.00	23.00	\$1,062,048.00	8.00	\$314,080.00

SECTION 4 ESTIMATED TOTAL COST AND VALUE OF PROPOSED PROJECT

	REAL ESTATE IMPROVEMENTS	
	COST	ASSESSED VALUE
Current values	0.00	
Plus estimated values of proposed project	2,512,370.00	
Less values of any property being replaced		
Net estimated values upon completion of project	2,512,370.00	

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER

Estimated solid waste converted (pounds) _____	Estimated hazardous waste converted (pounds) _____
Other benefits	

SECTION 6 TAXPAYER CERTIFICATION

I hereby certify that the representations in this statement are true.

Signature of authorized representative <i>Dean Bartolone</i>	Date signed (month, day, year) 8/31/15
Printed name of authorized representative Dean Bartolone	Title President

FOR USE OF THE DESIGNATING BODY

We find that the applicant meets the general standards in the resolution adopted or to be adopted by this body. Said resolution, passed or to be passed under IC 6-1.1-12.1, provides for the following limitations:

- A. The designated area has been limited to a period of time not to exceed _____ calendar years* (see below). The date this designation expires is _____.
- B. The type of deduction that is allowed in the designated area is limited to:
 - 1. Redevelopment or rehabilitation of real estate improvements Yes No
 - 2. Residentially distressed areas Yes No
- C. The amount of the deduction applicable is limited to \$ _____.
- D. Other limitations or conditions (specify) _____
- E. Number of years allowed:

<input type="checkbox"/> Year 1	<input type="checkbox"/> Year 2	<input type="checkbox"/> Year 3	<input type="checkbox"/> Year 4	<input type="checkbox"/> Year 5 (* see below)
<input type="checkbox"/> Year 6	<input type="checkbox"/> Year 7	<input type="checkbox"/> Year 8	<input type="checkbox"/> Year 9	<input type="checkbox"/> Year 10
- F. For a statement of benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17?
 - Yes No
 - If yes, attach a copy of the abatement schedule to this form.
 - If no, the designating body is required to establish an abatement schedule before the deduction can be determined.

We have also reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above.

Approved (signature and title of authorized member of designating body)	Telephone number ()	Date signed (month, day, year)
Printed name of authorized member of designating body	Name of designating body	
Attested by (signature and title of attester)	Printed name of attester	

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

- A. For residentially distressed areas where the Form SB-1/Real Property was approved prior to July 1, 2013, the deductions established in IC 6-1.1-12.1-4.1 remain in effect. The deduction period may not exceed five (5) years. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. The deduction period may not exceed ten (10) years. (See IC 6-1.1-12.1-17 below.)
- B. For the redevelopment or rehabilitation of real property where the Form SB-1/Real Property was approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. For a Form SB-1/Real Property that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. (See IC 6-1.1-12.1-17 below.)

IC 6-1.1-12.1-17

Abatement schedules

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
 - (2) The number of new full-time equivalent jobs created.
 - (3) The average wage of the new employees compared to the state minimum wage.
 - (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.

APPLICATION

For Consideration for Designation as an

Economic Revitalization Area

Tippecanoe County, Indiana

General Information

APPLICATION IS FOR: (CHECK ONE OR BOTH)

Improvements to real estate: Schedule Requested: 3 Year 6 Year 10 Year Other

New manufacturing equipment: Schedule Requested: 5 Year 7 Year 10 Year Other

Applicant

1. Name of applicant LiquidSprings LLC
2. Is the applicant the property owner? Yes No. If not, please indicate the relationship of the applicant to the property owner: _____

3. Business address of applicant 3416 Rascal Drive, Lafayette, IN 47909

4. Telephone/Fax of applicant 765-474-7816/765-474-7826
5. Agent of applicant (if any) _____
Address of agent _____

Telephone/Fax of agent _____
Relationship of agent to applicant _____

Property Description

6. Address of property Intersection of CR 400 S and US 52 – South side of CR 400S

7. A part of a tract of land owned by ICHIYA, LLC as described in Document Number 05013091 in the Office of the Recorder of Tippecanoe County, Indiana, and being a part of the Northeast Quarter of Section 13, Township 22 North, Range 4 West, Wea Township, Tippecanoe County, Indiana, described as follows: Commencing at a Berntsen Monument marking the Northeast corner of the Northeast Quarter of said Section 13; thence North 89° 44' 39" West (Bearings are based on WGS84) 643.37 feet along the North line of the Northeast Quarter of said Section 13 to the Point of Beginning; thence South 00° 15' 21" West 688.91 feet; thence North 89° 44' 39" West 478.34 feet to the center line of the Southbound lane of U.S. Highway 52, per plans for Project #74, dated 1941; thence following said center line the following two (2) courses: thence (1) North 40° 06' 49" West 595.84 feet to a tangent curve; thence (2) Northwesterly 308.54 feet along a curve to the left with a radius of 264,442.06 feet and subtended by a long chord having a bearing of North 40° 08' 49" West and a length of 308.54 feet to the North line of the Northeast Quarter of said Section 13; thence South 89° 44' 39" East 1,064.26 feet along the North line of the Northeast Quarter of said Section 13 to the Point of Beginning and containing 12.197 Acres, of which 2.197 Acres falls within the Right-of-Way of U.S. Highway 52, leaving 10.000 Acres outside of the Right-of-Way.

8. _____

9. Township WEA

10. Real Estate Key Number(s) 79-11-13-200-003.000-030

Personal Property Key Number(s) _____

10. Current property status

(a) How is the real estate presently used? Agricultural

(b) What structures, if any, are on the real estate? None

(c) What is the general condition of improvements to the real estate, if any? _____

(d) Will there be any demolition of historic properties? None

11. Current zoning designation I3

12. Current assessed value of the real estate

(a) Land \$ 2015 - \$ 1,698 per acre _____

(b) Improvements \$ _____

13. Amount of total property taxes owed in the immediate past year \$ 281.31

Project Description

14. Description of proposed improvements

(a) Real estate ___ Approximately 32,000 sq ft production space (250 ft x 130 ft) and attached 3,600 sq ft office space (90 ft x 40 ft) _____

(b) Manufacturing equipment (include date of purchase, cost, and federal tax life)
___ Doosan 2600 Turning Center, Doosan 5400 Vertical Machining Center, CNC Saw, Abrasive Blast System, Powder Coat System, Wet Spray System, Air Compressor, Desiccant Dryer and Receiver Tank _____

15. Development time frame

(a) When will physical aspects of development or rehabilitation begin?
___ 2015 _____

(b) When is completion of improvements expected? ___ 2016 _____

16. Estimated cost of proposed improvements (not including land costs)

(a) Structural improvements \$ ___ \$2,512,370 _____

(b) New manufacturing equipment \$ ___ \$494,680 _____

17. Will this project require approval of a rezoning, plat, development plan, vacation, variance, special exception, or contingent use prior to the issuance of an Improvement Location Permit?

___ No _____ If yes, describe _____

18. What environmental impact will be created by this project? ___ Required air filtration and conditioning equipment will be installed to comply with processes requiring permits. _____

(a) What permits are required? ___ Permits will likely be needed for powder coat and wet spray processes. _____

19. Will any additional infrastructure be necessitated for this project? No If yes, describe

20. Who will be required to pay for the additional infrastructure? _____

21. Will this project complement existing business? No If yes, describe _____

22. Will this project be in competition with existing business? No If yes, describe _____

23. What effect will the project have on the local housing market? Positive _____

24. Will the project include the rehabilitation or redevelopment of existing structures? No If yes, please explain _____

25. Undesirability for normal development:

Please describe why this property meets the Indiana Code (I.C. 6-1.1-12.1-1) definition for an Economic Revitalization Area (ERA) ["(1)...which has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevent a normal development of property or use of property. ...also: ...
(A) any area where a facility or group of facilities that are technologically, economically, or energy obsolete are located and where the obsolescence may lead to a decline in employment and tax revenues; and
(B) a residentially distressed area, ...]

_____The purchase of the unused Industrial property will create jobs and new capital investment in the community. Which in turn, we have a job multiplier effect as well as a consumer expenditure effect on the community. _____

26. Does this project involve any other special tax treatments or financing such as grants, low interest loans, etc.? No _____

27. Has the applicant ever applied for or benefited from tax abatement in any other project in Lafayette or elsewhere? Yes Describe: PP abatement _____

28. Has financing for this project been approved? No Describe: _____

29. What is the impact of this project on the surrounding area? Positive Describe: _____

30. Has any work begun or any equipment been ordered? No Describe: _____

Community Objectives

31. What are the estimated COIT (County Option Income Tax) and CEDIT (County Economic Development Income Tax) incomes that will be generated for the benefit of the community?

32. How will the proposed designation further the economic development objectives of the community?

(a) Will the designation improve the utilization of vacant or underutilized land currently zoned for business or industrial use or designated as appropriate for business or industrial development in the Tippecanoe County Comprehensive Plan? (explain) this project will continue to add job opportunities for its citizens and capital investment into the community.

(b) Will the designation encourage the improvement of a deteriorated structure or the replacement of an obsolete structure? No If yes, please explain _____

(c) Will the project affect a historically or architecturally significant structure? No If yes, please explain _____

(d) Will the designation assist in the inducement of a project providing substantial employment opportunities relative to the value of the improvements to be made and/or the new manufacturing equipment to be installed? (explain) This project will add 8 new positions _____

(e) Will the designation assist in the inducement of a project which would provide long-term benefits to the tax base of the community warranting granting of the annually decreasing

percentage of property tax abatement as provided in Indiana Law (explain)

NA

Employment

33. Estimate the number of jobs as a result of the completed project

Retained Jobs

Job Type	Estimated Number of Jobs	Entry Level Wage	Average Wage	Maximum Wage
Unskilled				
Semi-skilled	17		\$34,944/yr \$16.80/hr	
Skilled				
Management	4		\$93,600/yr; \$45.00/hr	
Professional/Technical	2		\$47,008/yr; \$22.60/hr	

Note: Retained jobs are jobs that would otherwise be eliminated or phased out if the project is not approved.

New Jobs

Job Type	Estimated Number of Jobs	Entry Level Wage	Average Wage	Maximum Wage
Unskilled				
Semi-skilled	5		\$34,112/yr; \$16.40/hr	
Skilled				
Management				
Professional/Technical	3		\$47,840/yr; \$23.00/hr	

34. Total Estimated jobs at this site 8

35. Anticipated time frame for reaching employment level? 2 years

36. In what kind of work will the employees be engaged? production/professional/technical
37. Will Company provide Health Benefits to employees? yes
 What percent will be paid by the company? 75% - health; 100% life
38. Will Company provide Retirement Benefits to the Employees? yes
 What percent will be paid by the company? 2%
 What other company-provided benefits will be available to the employees? 10 days vacation
39. Will the Applicant use labor from the "local economic region" for construction? (local economic region is defined as Tippecanoe County and the surrounding seven counties) If not, why?
yes
40. Does the business meet the criteria of creating/maintaining "basic jobs"? (Basic jobs are jobs that are supported primarily by dollars generated outside of the economic region.)
yes
41. How do wages compare to the Tippecanoe County Average? (Data derived from "Covered Employment and Payrolls" from the Indiana Department of Workforce Development Labor Market Information) Above Tippecanoe County Average wage of \$16.05

Filing of this application constitutes a request for Economic Revitalization Area designation only and does not constitute an automatic deduction of property taxes. I understand that it is the responsibility of the property owner to file the appropriate abatement forms with the Tippecanoe County Auditor. I hereby certify that the information and representations of this application are true and complete.

Dean Bartolone

8-31-15

 Date

Signature(s) of Applicant(s)