

UTILITY MAINTENANCE BOND

KNOW ALL MEN BY THESE PRESENTS,

that we First Time Development Corporation
 as principal (hereinafter referred to as Principal), and RLI Insurance Company as Surety, are held and firmly bound into the Board of Commissioners of the County of Tippecanoe in the State of Indiana, jointly and severally, in the sum of Five Thousand and 00/100 Dollars (\$ 5,000.00) in the aggregate, for the payment of which we firmly bind ourselves, our heirs, executors, administrators and assigns.

WHEREAS, the Principal is a corporation and is a regulated public utility subject to the rules of the Public Service Commission of Indiana; and

WHEREAS, in the operation of its lines in the State of Indiana, particularly in Tippecanoe County, it is necessary from time to time, for the utility to make cuts across the highways of Tippecanoe County and to make cuts in other portions of the right-of-way for the installation of additional lines and so forth, to extend its services and for the purposes of repairing existing lines and relocating the same.

NOW, THEREFORE, the condition of this obligation is such that, if the Principal shall faithfully perform the work to be done in each such installation above referred to and shall fully indemnify and save harmless the Board of Commissioners of the County of Tippecanoe in the State of Indiana from all costs and damage which the Board may suffer by reason of the failure of Principal to do so and shall fully reimburse and repay the Board of Commissioners for all outlays and expenses which the Board of Commissioners may incur in making good any such default and shall pay all persons who have contracts directly with the Principal for labor and materials, and the Principal warrants that each such installation shall be done in a workmanlike manner and that all the materials used in the construction and installation shall be of good quality and construction and that each such project shall be constructed in accordance with the standards, specifications, and requirements of the Tippecanoe County Highway Department permit and the sub-division control ordinance applicable to said plat, and if Principal, at its own expense for a period of three (3) years after each such improvement and installation are accepted for public maintenance by the Board of Commissioners of the County of Tippecanoe in the State of Indiana, shall make all repairs thereto which may become necessary by reason of improper workmanship or materials; with such maintenance, however, not to include any damage to said improvements and installations resulting from forces or circumstances beyond the control of said Principal or occasioned by inadequacy of standards, specifications and requirements of said Tippecanoe County Highway Permit and Sub-Division Control Ordinance; then this obligation shall be null and void, otherwise it shall remain in full force and effect.

(OVER)

In witness whereof, we have hereunto set our hands and seals this 13th day of February, 2020.

PRINCIPAL: First Time Development Corporation
(Insert name of principal above)

By: Toni Neal
(Agent for Principal should sign here and indicate capacity or position with Principal)
Toni Neal Office Manager

SURETY: RLI Insurance Company
(Insert name of Surety)

By: Amber Allison
Amber Allison



ACCEPTANCE

The above Maintenance Bond approved and accepted on behalf of the Board of Commissioners of the County of Tippecanoe in the State of Indiana, on this _____ day of _____, _____.

President

Constituting the Board of Commissioners of the County of Tippecanoe, in the State of Indiana

ATTEST:

Auditor of Tippecanoe County

POWER OF ATTORNEY

RLI Insurance Company

9025 N. Lindbergh Dr. Peoria, IL 61615
Phone: 800-645-2402

Know All Men by These Presents:

Bond No. LSM1322280

That the RLI Insurance Company, a corporation organized and existing under the laws of the State of Illinois, and authorized and licensed to do business in all states and the District of Columbia does hereby make, constitute and appoint: Amber Allison in the City of Lafayette, State of Indiana, as its true and lawful Agent and Attorney In Fact, with full power and authority hereby conferred upon him/her to sign, execute, acknowledge and deliver for and on its behalf as Surety, in general, any and all bonds and undertakings in an amount not to exceed Two Hundred Fifty Thousand and 00/100 Dollars (\$ 250,000.00) for any single obligation, and specifically for the following described bond.

Principal: First Time Development Corporation
Obligee: Tippecanoe County Board of Commissioners Hwy Eng. Dept
Type Bond: Utility Maintenance
Bond Amount: \$ 5,000.00
Effective Date: March 17, 2020

The RLI Insurance Company further certifies that the following is a true and exact copy of a Resolution adopted by the Board of Directors of RLI Insurance Company, and now in force to-wit:

"All bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation shall be executed in the corporate name of the Company by the President, Secretary, any Assistant Secretary, Treasurer, or any Vice President, or by such other officers as the Board of Directors may authorize. The President, any Vice President, Secretary, any Assistant Secretary, or the Treasurer may appoint Attorneys in Fact or Agents who shall have authority to issue bonds, policies or undertakings in the name of the Company. The corporate seal is not necessary for the validity of any bonds, policies, undertakings, Powers of Attorney or other obligations of the corporation. The signature of any such officer and the corporate seal may be printed by facsimile."

IN WITNESS WHEREOF, the RLI Insurance Company has caused these presents to be executed by its Vice President with its corporate seal affixed this 13th day of February, 2020.



RLI Insurance Company

By: B. W. Davis
Barton W. Davis Vice President

State of Illinois }
County of Peoria } SS

CERTIFICATE

On this 13th day of February, 2020, before me, a Notary Public, personally appeared Barton W. Davis, who being by me duly sworn, acknowledged that he signed the above Power of Attorney as the aforesaid officer of the RLI Insurance Company, and acknowledged said instrument to be the voluntary act and deed of said corporation.

I, the undersigned officer of RLI Insurance Company do hereby certify that the attached Power of Attorney is in full force and effect and is irrevocable; and furthermore, that the Resolution of the Company as set forth in the Power of Attorney, is now in force. In testimony whereof, I have hereunto set my hand and the seal of the RLI Insurance Company this 13th day of February, 2020.

By: Gretchen L. Johnnigk
Gretchen L. Johnnigk Notary Public

RLI Insurance Company

By: Jeffrey D. Dick
Jeffrey D. Dick Corporate Secretary

