

TIPPECANOE COUNTY BANKING SERVICES AGREEMENT

September 15, 2020 to September 15, 2022

THIS AGREEMENT, dated as of the 15th day of September, 2020, is between TIPPECANOE COUNTY, INDIANA, acting by and through the TIPPECANOE COUNTY BOARD OF FINANCE and the TIPPECANOE COUNTY TREASURER (hereinafter referred to as the "COUNTY") **First Merchants Bank** (hereinafter referred to as the "BANK").

WITNESSETH

WHEREAS, the COUNTY desires to contract for cash management and banking services (hereinafter referred to as the "SERVICES"); and

WHEREAS, the BANK has expressed a willingness to provide said SERVICES.

NOW, THEREFORE, in consideration of mutual covenants, herein contained, the parties hereto mutually agree as follows:

This Agreement consists of the following documents, which are attached hereto and by reference made a part hereof, which documents embody the whole agreement of the parties, there being no promises, terms conditions, or obligations referred to the subject matter other than contained herein. In the event of a conflict, the specifications contained in the following documents shall control in the following order:

1. Tippecanoe County Banking Services Requested for Proposals dated **July 29, 2016**
2. Bank's Proposal received **August 12, 2016**
3. Contract Amendment dated **August 1, 2019**

Pursuant to the terms and conditions of this Agreement, Bank shall provide such Investment Services as County may from time to time request pursuant to the terms and conditions contained in Tippecanoe County Banking Services Request for Proposals, and the Bank's Proposal in response thereto, all in accordance with Indiana Code 5-13 from September 15, 2020 to September 15, 2022, initially in respect to the following accounts, as more fully set forth in BANK's response to County's Request for Proposals at the interest rates set forth below:

<u>Account</u>	<u>Investment Vehicle</u>	<u>Rate of Interest</u>
High Balance Accounts	Money Market Savings	Targeted FF rate + 10 bps
Primary Accounts	Business Interest	Targeted FF rate + 5 bps



In accordance with IC 5-13-11-2(a), the investment of all funds by the Bank will be subject to the approval of the Tippecanoe County Treasurer, and the Bank shall keep those records concerning the investment cash management system that the County would maintain for audits by the state board of accounts.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in their behalf, respectively, by their proper office or officials.

DATED as of the 8th day of September, 2020

By:

 9/8/2020

Tony S. Albrecht, Regional President Date

TIPPECANOE COUNTY
BOARD OF FINANCE

Jennifer Weston, Treasurer of Date
Tippecanoe County

TIPPECANOE COUNTY BOARD OF
COMMISSIONERS

David Byers, President Date

Tracy Brown, Vice President Date

Thomas P Murtaugh, Member Date

ATTEST:

Robert A. Plantenga, County Auditor Date

